This Fact Sheet is intended to give information on the different types of financial aid awards you may have received on your ‘Award Letter’. Most Financial Aid awards are contingent on maintaining full-time enrollment and living in campus housing. Refer to the Nyack College 2008-2009 Catalog for further details.

FEDERAL STAFFORD LOAN
If you have never taken a Stafford loan with Nyack College before, and you choose to accept this loan, please follow the instructions on the enclosed Stafford Loan insert and the EDTE$T bookmark and complete the application process. If you have borrowed a Stafford loan at Nyack College before, we will assume that you want to take this loan and there is no paperwork for you to complete. If you DO NOT wish to take this loan, please indicate this on the enclosed Stafford Loan insert and return to the Student Financial Services office. Annual Loan limits are as follows: Fresh.- $3,500, Soph.- $4,500, Jun. and Sen.- $5,500.

FEDERAL PERKINS LOAN
If you have never taken a Perkins loan with Nyack College before, and you choose to accept this loan, please follow the instructions on the enclosed Federal Perkins Loan Promissory Note and EDTE$T bookmark. If you have borrowed a Perkins loan at Nyack College before, we will assume that you want to take this loan and there is no paperwork for you to complete. If you DO NOT wish to take this loan, indicate so on the Promissory Note and return to the Student Financial Services office.

FEDERAL COLLEGE WORK STUDY
If this award is listed on your award letter, please understand that the amount shown is not a guaranteed amount since it is the student's responsibility to secure a job on campus. It is through these federal funds, that we are able to offer a number of different on-campus jobs. IMPORTANT: ‘Work Study’ will not be listed on your student bill because work study wages earned are paid through Nyack College payroll. For more information, please see the Job Opportunities brochure.

More information on back....
FEDERAL ACADEMIC COMPETITIVENESS GRANT
This is a new federal grant program for students that are full-time and are receiving a federal Pell grant. Your eligibility for this grant is dependent upon completion of a rigorous high school program. This award is only an **ESTIMATE** until your final high school transcript is received.

NY STATE TAP
If you are a New York State resident and have TAP (Tuition Assistance Program) listed on your financial aid award letter, please understand that your TAP award is an **ESTIMATE**. You may have already applied for TAP online while completing your FAFSA on the web. If you did not apply yet, you must complete the application online at [www.tapweb.org](http://www.tapweb.org) or do so via paper application sent to your home address by the Higher Education Services Corporation (HESC). You must be enrolled full-time and complete 12 credits or more per semester, meet the Satisfactory Academic Progress (SAP) requirements, and be in an approved program of study in order to continually receive TAP. (Refer to the Nyack College catalog for a list of approved majors and GPA requirements). To check the status of your TAP Award, go to [www.hesc.com](http://www.hesc.com) or call 1-888-697-4372 for additional information.

PLUS LOAN
Your parents may be eligible to apply for a Parent Loan for Undergraduate Students (PLUS). If they are interested in applying for this loan, please refer to the enclosed ‘interested in a federal PLUS loan’ insert. They should also contact your financial aid counselor at for further details.

ATHLETICS FINANCIAL AID AGREEMENT
If you have been awarded an Athletics Grant for the 2008-2009 academic year, you will find an Athletics Financial Aid Agreement enclosed. The period, terms and conditions of the award are outlined on this form. Please **sign** and **submit** the original copy of the agreement.

OUTSIDE SCHOLARSHIPS OR GRANTS
Please notify our office of any other scholarships or grants that you will receive from an ‘outside’ source. This will help you get all your financing options together. Nyack does **not** reduce the amount of any grants or scholarships due to outside scholarships.

GRADES MATTER!
Keep in mind that **ALL** of your Financial Aid will be affected by your GPA (Grade Point Average) and SAP (Satisfactory Academic Progress) from semester to semester. You should refer to the Nyack catalog for more details on GPA requirements for each type of Financial Aid for which you are eligible.