

# Financial Aid Awareness Sheet

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**This Fact Sheet is intended to give information on the different types of financial aid awards you may have received on your 'Award Letter'.  
Most Financial Aid awards are contingent on maintaining full-time enrollment.  
Refer to the ATS/AGSC 2008-2009 Catalog for further details.**

## **FEDERAL STAFFORD LOAN**

If you have never taken a Stafford loan with ATS/AGSC before, and you choose to accept this loan, please follow these instructions. You must complete an entrance interview, choose a lender and sign a Master Promissory Note (MPN) with that lender. This will be done on the line at: [www.nyack.edu/sfs/ats](http://www.nyack.edu/sfs/ats) look for Documents to complete the application process. **If you DO NOT wish to take this loan or want to decrease the awarded amount**, please go on line [www.nyack.edu/sfs/ats](http://www.nyack.edu/sfs/ats) and complete the loan change form.

If you have borrowed a Stafford loan at ATS/AGSC before, **we will assume that you want to take this loan** and there is no paperwork for you to complete. If you **DO NOT wish to take this loan or want to decrease the awarded amount**, please go on line [www.nyack.edu/sfs/ats](http://www.nyack.edu/sfs/ats) and complete the loan change form.

Annual Graduate Loan limits can not exceed the students cost of attendance. The Federal loans yearly limit are: sub \$8,500.00, unsub \$12,000.00

## **NY STATE TAP For AGSC FULL TIME STUDENTS**

If you are a New York State resident and have TAP (Tuition Assistance Program) listed on your financial aid award letter, please understand that your TAP award is an **ESTIMATE**. You may have already applied for TAP online while completing your FAFSA on the web. If you did not apply yet, you must complete the application online at [www.tapweb.org](http://www.tapweb.org) or do so via paper application sent to your home address by the Higher Education Services Corporation (HESC). You must be enrolled full-time and complete 12 credits or more per semester, meet the Satisfactory Academic Progress (SAP) requirements, and be in an approved program of study in order to continually receive TAP. (Refer to the ATS/AGSC catalog for a list of approved majors and GPA requirements). To check the status of your TAP Award, go to [www.hesc.com](http://www.hesc.com) or call 1-888-697-4372 for additional information.

## **PLUS LOAN**

You may be eligible to apply for a GRADUATE Students (PLUS).

If you are interested in applying for this loan, You can look on line at:

[www.nyack.edu/sfs/ats](http://www.nyack.edu/sfs/ats) look under documents, Stafford loan more info. You can also contact your ATS/AGSC Student Financial Counselor for further details.

## **OUTSIDE SCHOLARSHIPS OR GRANTS**

Please notify our office of any other scholarships or grants that you will receive from an 'outside' source. This will help you get all your financing options together.

ATS/AGSC does **not** reduce the amount of any grants or scholarships due to outside scholarships.

## **GRADES MATTER!**

Keep in mind that **ALL** of your Financial Aid will be affected by your GPA (Grade Point Average) and SAP (Satisfactory Academic Progress) from semester to semester. You should refer to the ATS/AGSC catalog for more details on GPA requirements for each type of Financial Aid for which you are eligible.