

Caution: Education credits may only be claimed for qualified tuition and related expenses that were actually paid in 2020. Institutions may report either payments received during the calendar year in box 1 or amounts billed during the calendar year in box 2 and they may change their reporting method as reported in box 3. The amount shown in box 1 or box 2 may represent an amount other than the amount actually paid in 2020.

Box 1: Shows the total payments received in 2020 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2020 that relate to those payments received during 2020.

Box 2: Shows the total amounts billed in 200 for qualified tuition and related expenses less any reductions in charges made during 2020 that relate to those amounts billed during 2020.

Box 3: Shows whether your institution changed its method of reporting for 2020. It has changed its method of reporting if the method (payments received or amounts billed) used for 2020 is different than the reporting method used for 2019. You should be aware of this change in figuring your education credits.